

2023 Sunderland Capital Stabilization Override Tax Impact Information

Debt Exclusion	Enter annual debt service payment amount. Tax impact is for one year only.
Override	Enter amount of new tax revenue to be raised. New tax revenue increases by 2 1/2% annually.
Capital Outlay Exclusion	Enter amount of new tax revenue to be raised. Tax increase is in one year only.
Excess Levy Capacity	Enter amount of new tax revenue to raise from Excess Levy Capacity. New tax revenue increases by 2 1/2% annually. Annual decision whether to continue to raise the additional tax revenue.

New tax revenue amount

\$275,000

Town's total assessed value	FY2023	\$523,408,585
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Tax rate increase / (decrease) *	\$0.53
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	<u>Assessed Value</u>	<u>Tax Bill impact</u>
Town's Average single family assessed value - FY2022	334,423	\$175.71
Assess value range:	\$150,000	\$78.81
	200,000	\$105.08
	250,000	\$131.35
	300,000	\$157.62
	350,000	\$183.89
	400,000	\$210.16
	450,000	\$236.43
	500,000	\$262.70
	550,000	\$288.97
	600,000	\$315.24
	650,000	\$341.51
	700,000	\$367.78
	750,000	\$394.05

* Calculations represent tax rate and tax bill impacts in Year 1, or for a single, later year.
Impact changes will correspond to variations in total town assessed value.