

Balance and Use of Various Accounts

	Warrant Article #	Free Cash	Stabilization	Title V	Capital Stabilization	Comcast PEG Access	CPA Funds	WWTP/ Sewer Reserve	BOA Overlay Surplus
Opening Balance		767,833	368,511	(91)	1,296	95,523	1,173,662	1,100,631	0
ATM 4/28/23									
Free Cash to FY 24 Operating Budget	3	172,475							
Free Cash To OPEB Trust (in budget)	3	50,000							
WWTP (in budget)	3							424,165	
Comcast/PEG to Telecommunication (in budget)	3					53,000			
Capital Stabilization Override (Voted 12/12/22)	3				(124,886)				
FY24 Capital Budget	4				123,517			55,000	
FY 24 Capital Budget (contingent)	5				273,176				
Transfer from Free Cash to Capital Stabilization	6	200,000			(200,000)				
Transfer from Free Cash to General Stabilization	7	200,000	(200,000)						
Prior Year Bills	8	206							
Opioid Stabilization Fund	10	17,441							
CPA - Frontier Tennis Courts	12						23,500		
CPA - Riverside Park Pickleball Courts	13						115,000		
CPA - Congregational Steeple Restoration Project	14						60,000		
CPA - Administrative	15						6,000		
CPA - 120 North Main Debt Service	15						26,210		
Subtotal of spending (funding)		640,122	(200,000)	0	71,808	53,000	230,710	479,165	0
Closing Balance		127,711	568,511	(91)	(70,512)	42,523	942,952	621,466	0

Recommended Cash Reserves (3% to 5% percent of operating budget, minus WWTP & Debt service)

3%	5%
290,845	484,741

Closing FREE CASH balance	127,711
(% of FY24 budget, minus WWTP & Debt service)	1.4%
Closing STABILIZATION FUND balance	568,511
(% of FY24 budget, minus WWTP & Debt service)	6.4%
TOTAL CASH RESERVES Closing Balance	696,222
(% of FY24 budget, minus WWTP & Debt service)	7.9%