

## City of GREENFIELD, MASSACHUSETTS

## OFFICE OF THE MAYOR

## **ROXANN WEDEGARTNER**



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Media Release

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## Greenfield Awarded Grant to Support Franklin County's Small Businesses

GREENFIELD – The City of Greenfield, in collaboration with 24 Franklin County municipalities, is pleased to announce success in securing \$690,000 of federal Community Development Block Grant (CDBG) funds to create a Regional Microenterprise Assistance Program for small businesses that have suffered negative economic impacts from the required shut-down or restrictions established in March 2020 by Governor Baker's Declaration of a COVID-19 State of Emergency in Massachusetts. Microenterprise Assistance grants of up to \$10,000 are available to small businesses to cover documented business losses due to the COVID economic shut down that are not covered by other funding programs. Program eligibility criteria include:

- 1. Microenterprise businesses are those with 5 or fewer employees (including the owner)
- 2. Business owner's household income is less than 80% HUD median income adjusted by household size
- 3. Business must be a for-profit business with a physical presence in Franklin County.
- 4. Businesses must provide goods or services to multiple clients or customers.
- 5. Businesses must be in good standing with the state and city/town.
- 6. Business must have been established prior to 1/1/2019 and currently be in operation to the extent allowable under Re-Opening Massachusetts requirements or be actively planning to reopen.
- 7. Businesses must have annual sales of greater than \$20,000/year.

According to Mayor Wedegartner, "I believe strongly that regional collaboration will help to strengthen our resilience as a city and support our collective economic recovery. I'm thrilled the city is



able to take the lead here in providing this crucial assistance to local small businesses that are working hard to get back to normal but are facing challenges."

Businesses interested in learning more about the program or applying for assistance are invited to visit the City of Greenfield – Community and Economic Development Department at <a href="https://greenfield-ma.gov/cedd">https://greenfield-ma.gov/cedd</a> or contact 413/772-1548

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