Balance and Use of Various Accounts

						Comcast		WWTP/	BOA
	Warrant				Capital	PEG		Sewer	Overlay
	Article #	Free Cash	Stabilization	Title V	Stabilization	Access	CPA Funds	Reserve	Surplus
Opening Balance		471,719	570,936	(91)	207,301	103,916	1,010,170	1,037,350	0
ATM 4/26/24									
Free Cash to FY 24 Operating Budget	3	217,301							
Free Cash To OPEB Trust (in budget)	3	50,000							
WWTP (in budget)	3							439,854	
Comcast/PEG to Telecommunication (in budget)	3					53,000			
Capital Stabilization Override (Voted 12/12/22 & 5/6/23)	3				(409,883)				
FY24 Capital Budget	4				405,671				
Prior Year Bills	5	1,283							
CPA - Graves Memorial Library	6						177,000		
CPA - Multi-use path	7						25,000		
CPA - Administrative	8						6,000		
CPA - 120 North Main Debt Service	8						25,402		
Subtotal of spending (funding)		268,584	0	0	(4,212)	53,000	233,402	439,854	0
Closing Balance		203,135	570,936	(91)	211,514	50,916	776,769	597,496	0

Recommended Cash Reserves (3% to 5% percent of operating budget, minus WWTP & Debt service)

	3%	5%
	290,845	484,741
Closing FREE CASH balance	203,135	
(% of FY24 budget, minus WWTP & Debt service)	2.3%	
Closing STABILIZATION FUND balance	570,936	
(% of FY24 budget, minus WWTP & Debt service)	6.5%	
TOTAL CASH RESERVES Closing Balance	774,070	
(% of FY24 budget, minus WWTP & Debt service)	8.8%	